



Membership Information at January 2009

Charter Golf Resident Membership (Must purchase Property)

- Initiation Fee \$35,000, payable with Application
- Free of dues and guest fees for twelve months from close of escrow
- Six nights at The Ranch at Borrego while home is being built

Resident Social Membership

- No Initiation Fee with recording of Amenity Association on Deed
 - Annual Dues of \$600 billed monthly (\$50/month)
 - May play golf 5 times per year at \$90/round

Full Non Resident Golf Membership

- Initiation Fee \$40,000, payable with Application
 - Dues at full normal rate
 - Guest fees at full normal rate
 - Recallable or
- Conversion right to Charter Resident Membership

Deferred Non Resident Golf Membership

- Initiation Fee \$50,000, payable three years after acceptance
 - Dues at full normal rate
 - Guest Fees at full normal rate
 - Recallable or
- Conversion right to Resident Membership

Non Resident Social Membership

- Initiation Fee \$8,000 payable with Application
- Annual Dues of \$900 billed monthly (\$75/month)
- May play golf 5 times per year at \$90/round
 - Recallable or
- Conversion right to Charter Resident Membership

Deferred Non Resident Social Membership

- Initiation Fee \$10,000, payable three years after acceptance
 - Annual Dues of \$900 billed monthly (\$75/month)
 - May play golf 5 times per year at \$90/round
 - Recallable or
- Conversion right to Resident Membership

Montesoro Members have full usage privileges at Borrego Ranch at no additional dues cost through December 31, 2009. (Subject to Availability)

Non Resident Memberships are recallable on a First In Last Out basis once we reach full membership. If your membership is recalled any initiations paid will be refunded to you. Contact Beth Hunter at 760-857-4531 for detailed information on Membership Plans and Options.