

October 26, 2004

Dear Rams Hill Homeowner:

As the new General Manager of Rams Hill Golf Club, I'd like to take this opportunity on behalf of the new owners and the entire staff to welcome you all back for the new season. The new owners are committed to providing you with a first class golf community.

By way of introduction, my name is Steve Adams. I have been an operator / manager of golf courses and country clubs for the past 18 years. Most recently, I was a General Manager and Chief Operating Officer at Woodhaven Country Club, a private country club in Palm Desert, California. Prior to that, I was the President of the Western Division of Meadowbrook Golf, the fourth largest owner and operator of golf courses in the country.

We are pleased to have recruited Gary Lynk as our new Golf Professional. Gary's previous position was at Bermuda Dunes Country Club for 8 years. We are happy to have retained Mark Cote, Golf Course Superintendent, and his entire golf course maintenance crew. Mark and his crew are diligently preparing the courses and grounds for our November 1st opening. Angelena Fisher will remain our Office Manager and will be available for your assistance.

I would like to address a couple of questions that we are frequently being asked:

- Will my membership be honored until the end of the calendar year? YES. A
 new mailing with 2005 membership rates and guest rates will be sent out to all of
 you shortly.
- Will the restaurant and bar be open? YES. We will be open for breakfast, lunch
 and snacks as well as a full cocktail service until one hour after dark. We are also
 planning to have special nighttime events throughout the year.

JOIN US FOR THANKSGIVING DINNER

We will be offering a special Thanksgiving dinner buffet on Thanksgiving Day, Thursday, November 25th. We hope to see you there!

Should you have any questions or comments please do not hesitate to call me at the Rams Hill Golf Club office at 760-767-5000. We look forward to you joining us for a great season of golf here at Rams Hill.

Sincerely,

Steve Adams

Chicago Welcome. Back Dice Trucking Tourney SAT 20 3 1 9 7 Chicago Sunshine Boys FRI 2 0 9 5 O Chicago SHRSbinc Thanks. Men's Giving Men's Day Men's Day Buffet THU Boys Day 25 Sunsbin Ladies Guest WED 10 4 N Catalina Evans Ladies General Meeting Ladies Day Ladies Day TUE 16 23 30 2 Course Opens Catalina Evans Mon Golf Men's Day Men's Day Men's Day 15 22 29 ∞ Dice Trucking Diego SUN San 4 21 ∞ 1 N Rams Hill Country Club We will be serving lunch Wednesday thru Sunday 11:00AM-2:00PM Pro Shop will be open Thanksgiving Day Buffet 1:00PM to 5:00PM Upcoming Tournaments Dice Trucking Welcome Back Tourney 7:00AM - 5:00PM 760-767-5000 Ladies Guest Day San Diego MAGA Catalina Evans Sunshine Boys Chicago Title Borrego Springs, CA 92004 And Events from: 1881 Rams Hill Road

Ladies Day

Men's Day

www.ramshillgolf.com